



## **State BEARFACTS 1994 – 2004**

### **Wisconsin**

The population of Wisconsin in 2004 was 5,510,199. Its rank was 20th in the nation.

#### **PER CAPITA PERSONAL INCOME**

In 2004 Wisconsin had a per capita personal income (PCPI) of \$31,697. This PCPI ranked 23rd in the United States and was 96 percent of the national average, \$33,123. The 2004 PCPI reflected an increase of 3.2 percent from 2003. The 2003-2004 national change was 5.1 percent. In 1994 the PCPI of Wisconsin was \$21,413 and ranked 22nd in the United States. The 1994-2004 average annual growth rate of PCPI was 4.0 percent. The average annual growth rate for the nation was 4.1 percent.

#### **TOTAL PERSONAL INCOME**

In 2004 Wisconsin had a total personal income (TPI) of \$174,655,399\*. This TPI ranked 18th in the United States. In 1994 the TPI of Wisconsin was \$109,926,819\* and ranked 18th in the United States. The 2004 TPI reflected an increase of 3.9 percent from 2003. The 2003-2004 national change was 6.1 percent. The 1994-2004 average annual growth rate of TPI was 4.7 percent. The average annual growth rate for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and total personal current transfer receipts received by the residents of Wisconsin. In 2004 net earnings accounted for 70.0 percent of TPI (compared with 68.1 in 1994); dividends, interest, and rent were 16.2 percent (compared with 18.4 in 1994); and personal current transfer receipts were 13.9 percent (compared with 13.4 in 1994). From 2003 to 2004 net earnings increased 4.6 percent; dividends, interest, and rent increased 2.6 percent; and personal current transfer receipts increased 2.0 percent. From 1994 to 2004 net earnings increased on average 5.0 percent each year; dividends, interest, and rent increased on average 3.4 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wisconsin increased from \$128,217,484\* in 2003 to \$134,213,321\* in 2004, an increase of 4.7 percent. The 2003-2004 national change was 6.5 percent. The average annual growth rate from the 1994 estimate of \$82,994,713\* to the 2004 estimate was 4.9 percent. The average annual growth rate for the nation was 5.5 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, September 18, 2008